

Annex A

Existing Bracknell Forest Counterparty Investment List

**Current Counterparty Report for
Bracknell Forest (LCD) 12-13 (Council 29/02/12)**

SECTOR

Report run on: 01/10/2012 05:36:44

List of Approved Counterparties for Lending

	Fitch Ratings				Moody's Ratings				S&P Ratings			Limits	
	S. Term Outlook	L. Term	Viab.	Support	S. Term Outlook	L. Term	Fin.Stgth	S. Term Outlook	L. Term	Time	Money		
UK BANKS													
United Kingdom													
HSBC GROUP													
HSBC Bank plc	F1+ NEG	AA (D)	aa-	1	P-1 NEG(m)	Aa3 (D)	C (D)	A-1+ NEG	AA- (D)	364 DAYS	£7		
LLOYDS BANKING GROUP													
Bank of Scotland Plc	F1 (D) STA	A (D)		1	P-1 NEG(m)	A2 (D)	D+	A-1 STA	A (D)	364 DAYS	£7 (M)		
Lloyds TSB Bank	F1 (D) STA	A (D)	bbb	1	P-1 NEG(m)	A2 (D)	C-	A-1 STA	A (D)	364 DAYS	£7 (M)		
ROYAL BANK OF SCOTLAND GROUP													
National Westminster Bank	F1 (D) STA	A (D)		1	P-2 (D) NEG(m)	A3 (D)	D+ (D)	A-1 STA	A (D)	364 DAYS	£7 (M)		
Royal Bank of Scotland	F1 (D) STA	A (D)	bbb	1	P-2 (D) NEG(m)	A3 (D)	D+ (D)	A-1 STA	A (D)	364 DAYS	£7 (M)		
SUMITOMO MITSUI CORPORATION GROUP													
Sumitomo Mitsui Banking Corporation Europe Limited	F1 STA	A- (D)		1	P-1 STA	Aa3 (D) (U)	C	A-1 NEG	A+ (D)	364 DAYS	£7		
MBNA Europe Bank	F1 (D) STA	A (D)		1						364 DAYS	£7		
Schroders Plc	F1 STA	A+						A-1 POS	A (U)	364 DAYS	£7		
Standard Chartered Bank	F1+ NEG	AA- (D)	aa-	1	P-1 STA	A1	B-	A-1+ STA	(U) (U)	364 DAYS	£7		

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	Fitch Ratings				Moody's Ratings			S&P Ratings			Limits	
	S. Term Outlook	L. Term	Viab.	Support	S. Term Outlook	L. Term	Fin.Stgth	S. Term Outlook	L. Term	Time	Money	
UK BANKS												
United Kingdom												
	F1+	AAA				Aaa		A-1+	AAA			
	NEG				NEG			STA				
UBS Ltd	F1 (D)	A (D)		1	P-1	A2 (D)		A-1	A (D)	364 DAYS	£7	
	STA				STA	(U)		STA	(U)			
UK BUILDING SOCIETIES												
United Kingdom												
	F1+	AAA				Aaa		A-1+	AAA			
	NEG				NEG			STA				
1 Nationwide Building Society	F1 (D)	A+ (D)	a+	1	P-1	A2 (D)	C (U)	A-1	A+	364 DAYS	£7	
	NEG				STA			STA	(U)			
OTHERS												
United Kingdom												
	F1+	AAA				Aaa		A-1+	AAA			
	NEG				NEG			STA				
DMO										6 MONTHS	Unlimited	
Local Authorities										364 DAYS	£7	
Money Market Funds											£7	

Key

Upgraded (U) Positive Rating Watch (P) Upgraded Positive Rating Watch (U.P) Upgraded Negative Rating Watch (U.N)
 Downgraded (D) Negative Rating Watch (N) Downgraded Positive Rating Watch (D.P) Downgraded Negative Rating Watch (D.N)

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(M) Manual inclusion.

Lloyds and RBS are manually included. The council will be notified if there is a rating change to these institutions, but this will not automatically alter / delete them from the list. If there is a change in circumstance, these banks need to be manually removed.

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Annex B

Proposed Bracknell Forest Counterparty Investment List

SECTOR


Sector - Credit List

Wednesday 24th October 2012



Institution Benchmark
iTraxx Senior Financials Index 171.6563 (170.0352)
Upper Boundary (iTraxx + 50bps) 221.66

Sovereign Benchmark
iTraxx SOVX Western Europe Index 107.779 (117.2)
Upper Boundary (SOVX iTraxx + (Std Dev x Factor)) 123.56

Counterparty	Credit Ratings														Subjective Overlay															
	Fitch Rating							Moody's Ratings					S&P Ratings		CDS Data															
	Long Term Status	Long Term	Short Term Status	Short Term	Viability Status	Viability	Support Status	Support	Long Term Status	Long Term	Short Term Status	Short Term	FSR Status	FSR	Long Term Status	Long Term	Short Term Status	Short Term	Suggested Duration	Suggested Duration (Watch/Outlook Adjusted)	23/10/2012	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change	CDS Status	Suggested Duration (CDS Adjusted with manual override)			
(I) U.K 	NO	AAA						NO	Aaa					SB	AAA			Not Applicable	Not Applicable	31.3	16/10/2012	-21.9%	23/09/2012	-29.7%	23/07/2012	-50.7%	23/04/2012	-51.8%	In Range	Not Applicable
13 Bank of New York Mellon (International) Ltd	SB	AA-		F1+			1												O - 12 mths	O - 12 mths									G - 3 mths	
(I) Barclays Bank plc	SB	A		F1	a		1	NO	A2		P-1	SB	C-	NO	A+		A-1		G - 3 mths	G - 3 mths	154.2	-0.9%	-12.8%	-35.9%	-25.2%		In Range	G - 3 mths		
14 Cater Allen																			G - 3 mths	N/C - 0 mths									N/C - 0 mths	
(I) Citibank International Plc	SB	A		F1			1	NO	Baa1		P-2	NO	D+	NO	A		A-1		N/C - 0 mths	N/C - 0 mths									N/C - 0 mths	
(I) 15 Clydesdale Bank	SB	A		F1		bbb	1	SB	A2		P-1	SB	C-	PO	BBB+		A-2		N/C - 0 mths	N/C - 0 mths									N/C - 0 mths	
(I) Co-operative Bank Plc	NW	BBB+	NW	F2	NW	bbb+	PW	3	RD	A3		P-2	RD	C-					N/C - 0 mths	N/C - 0 mths									N/C - 0 mths	
(I) 16 Credit Suisse International	SB	A		F1			1	SB	A1		P-1			NO	A+		A-1		O - 12 mths	R - 6 mths									G - 3 mths	
Crown Agents Bank Ltd	SB	BBB+		F2		bbb+	3												N/C - 0 mths	N/C - 0 mths									N/C - 0 mths	
17 DB UK Bank Limited								SB	Baa2		P-2	SB	C-						N/C - 0 mths	N/C - 0 mths									N/C - 0 mths	
(I) HSBC Bank plc	NO	AA		F1+	aa-		1	NO	Aa3		P-1	SB	C	NO	AA-		A-1+		O - 12 mths	O - 12 mths	112.8	1.9%	-6.7%	-26.8%	-22.1%		In Range	G - 3 mths		
MBNA Europe Bank	SB	A		F1			1												R - 6 mths	R - 6 mths									G - 3 mths	
Northern Rock plc	SB	BBB		F3		bbb	5							SB	BBB+		A-2		N/C - 0 mths	N/C - 0 mths									N/C - 0 mths	
(I) 19 Santander UK plc	SB	A		F1	a		1	RD	A2	RD	P-1	RD	C-	NW	A	NW	A-1		G - 3 mths	N/C - 0 mths	212.5	-6.4%	-13.7%	-34.0%	-33.7%		Monitoring	N/C - 0 mths		
(I) Standard Chartered Bank	NO	AA-		F1+	aa-		1	SB	A1		P-1	SB	B-	SB	AA-		A-1+		O - 12 mths	O - 12 mths	122.3	4.9%	-3.5%	-21.7%	-20.1%		In Range	G - 3 mths		
(I) Sumitomo Mitsui Banking Corporation Europe Ltd ~	SB	A-		F1			1	SB	Aa3		P-1	SB	C	NO	A+		A-1		G - 3 mths	G - 3 mths	104.5	-4.1%	-1.1%	-23.3%	-23.2%		In Range	G - 3 mths		
UBS Ltd	SB	A		F1			1	SB	A2		P-1			SB	A		A-1		R - 6 mths	R - 6 mths									G - 3 mths	
UK BUILDING SOCIETIES																														
(I) Nationwide BS	NO	A+		F1	a+		1	SB	A2		P-1	SB	C	SB	A+		A-1		R - 6 mths	R - 6 mths	174.2	-0.7%	-5.9%	-16.1%	-10.8%		Monitoring	G - 3 mths		
NATIONALISED AND PART NATIONALISED BANKS																														
(I) Lloyds Banking Group plc	SB	A		F1		bbb	1	NO	A3					SB	A-		A-2													Not Applicable
(I) Bank of Scotland Plc	SB	A		F1			1	NO	A2		P-1	SB	D+	SB	A		A-1		B - 12 mths	B - 12 mths										Not Applicable
(I) Lloyds TSB Bank Plc	SB	A		F1		bbb	1	NO	A2		P-1	SB	C-	SB	A		A-1		B - 12 mths	B - 12 mths	177.8	7.2%	-8.9%	-40.3%	-44.5%					Not Applicable
(I) Royal Bank of Scotland Group plc	SB	A		F1		bbb	1	NO	Baa1		P-2			SB	A-		A-2													Not Applicable
(I) National Westminster Bank Plc	SB	A		F1			1	NO	A3		P-2	SB	D+	SB	A		A-1		B - 12 mths	B - 12 mths										Not Applicable
(I) The Royal Bank of Scotland Plc	SB	A		F1		bbb	1	NO	A3		P-2	SB	D+	SB	A		A-1		B - 12 mths	B - 12 mths	188.3	3.7%	-9.2%	-39.5%	-40.7%					Not Applicable
(I) Ulster Bank Ltd	SB	A-		F1		ccc	1	NO	Baa2		P-2	NO	D-	NO	BBB+		A-2		B - 12 mths	B - 12 mths										Not Applicable